

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

It is my understanding that this new rule will restrict the trading of options in IRA accounts. I have an IRA account and if this new rule is passed I will no longer be able to sell covered calls for income and capital gains in that account. Further, I won't be able to use options correctly to actually decrease my portfolio risk. That is unfair. I have taken the time to learn proper options trading that reduces risk, rather than increases it.

This new rule should not be allowed to pass. I am not a child and I don't need the government telling me what I can do and what I can't do.